

SHORT LETS | LONG LETS | HOLIDAY LETS | CORPORATE LETS

CITY LIVING
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HURFORD SALVI CARR

HYBRID LETTINGS SOLUTIONS FOR AN EVOLVING MARKET
CITY-LIVING.LONDON

The concept of long-term renting is changing

Legislation such as the Renters' Rights Act offers tenants greater security of tenure but does little for the Landlord seeking a short-term solution or to maximise their return whilst their property would otherwise be vacant.

Short-term lettings typically fall outside such legislation, and we are finding an increasing number of Landlords turning to this sector either as a short-term option whilst they test the sales market, or as a hybrid solution with long-term rentals.

Short Term Rentals with Hurford Salvi Carr

Our dedicated sub-brand, **City Living**, has been specialising in short-term letting since 2015. We currently let and manage across seven locations with over 3,000 bookings per annum. We use a combination of holiday lets, business stays, and temporary relocations funded by insurers to achieve an average occupancy rate of 85% for our landlords.

Rents are almost always paid on time, in full and in advance.

Our team offers a fully inclusive service, from setting up apartments, to booking, key handover arrangements and operational management, including housekeeping and maintenance. Our service is designed to minimise client responsibility and deliver a first-class experience for guests.

Income & Costs

When the property listing is established and has a pipeline of bookings, landlords can expect up to twice the gross income they would expect from a standard tenancy.

And although costs are also higher, typical gross profit margins are plus 25% over the course of a year

FOR FURTHER INFORMATION EMAIL

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visit our website **[city-living.london](https://www.city-living.london)**